

STATE OF MARYLAND

Revenue Estimates and Collections
Fiscal Year Ended June 30, 1987

| SOURCE | GENERAL FUND | | |
|--|---|---|-----------------------------|
| | Estimated Budget Revenues 1987 Fiscal Year (1) | Revenues Collected Fiscal Year Ended June 30, 1987 | |
| | | Amount | Excess or Deficiency () |
| PROPERTY TAXES: | | | |
| Property Taxes | | | |
| Property Transfer Taxes | \$ 44,814,000 | \$ 50,026,950 | \$ 5,212,950 |
| FRANCHISE AND CORPORATION TAXES: | | | |
| Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations | 2,217,987 | 2,639,962 | 421,975 |
| Franchise Tax on Gross Receipts | 95,000,000 | 93,058,389 | (1,941,611) |
| Franchise Tax on Net Earnings of Savings Banks, Building, Savings and Loan Associations | 52,000 | 71,628 | 19,628 |
| Organization and Capitalization Fee | 500,000 | 531,785 | 31,785 |
| Franchise Tax on Net Earnings of Financial Institutions | 25,000,000 | 25,044,366 | 44,366 |
| Recording Fees - Foreign | 200,000 | 208,453 | 8,453 |
| Recording Fees - Domestic | 1,800,000 | 1,841,417 | 41,417 |
| Foreign Corporation Filing Fees | 600,000 | 513,715 | (86,285) |
| Maryland Corporation Filing Fees | 1,470,000 | 1,368,615 | (101,385) |
| Interest and Penalty | 805,000 | 81,034 | (723,966) |
| DEATH TAXES: | | | |
| Collateral Inheritance Tax | 23,000,000 | 24,467,784 | 1,467,784 |
| Direct Inheritance Tax | 9,400,000 | 8,619,188 | (780,812) |
| Interest and Penalty on Inheritance Taxes | 18,000 | 20,506 | 2,506 |
| Tax on Commissions of Executors and Administrators | 3,200,000 | 3,430,600 | 230,600 |
| Maryland Estate Tax | 10,900,000 | 13,360,666 | 2,460,666 |
| Interest on Maryland Estate Tax | 380,000 | 423,575 | 43,575 |
| ALCOHOLIC BEVERAGE TAXES AND LICENSES: | | | |
| Tax on Liquor | 9,450,000 | 9,729,106 | 279,106 |
| Tax on Wine | 4,300,000 | 4,487,944 | 187,944 |
| Tax on Beer | 4,900,000 | 5,379,731 | 479,731 |
| Alcoholic Beverage Licenses | 345,000 | 349,985 | 4,985 |
| ADMISSIONS TAX | | | |
| MOTOR VEHICLE FUEL TAXES AND LICENSES | 6,700,000 | 7,051,601 | 351,601 |
| INCOME TAXES: | | | |
| Corporation Income Taxes | 132,719,000 | 141,536,219 | 8,817,219 |
| Individual Income Taxes | 2,086,559,000 | 2,180,430,104 | 93,871,104 |
| RETAIL SALES AND USE TAX AND LICENSES | 1,299,195,000 | 1,302,550,286 | 3,355,286 |
| STATE TOBACCO TAX AND LICENSES | 51,300,000 | 51,230,264 | (69,736) |
| MOTOR VEHICLE TAX AND LICENSES: | | | |
| Motor Vehicle Titling Tax | | | |
| Motor Vehicle Registration | 1,150,000 | 746,223 | (403,777) |
| INSURANCE COMPANY TAXES, LICENSES AND FEES | 112,070,000 | 123,873,743 | 11,803,743 |
| HORSE RACE TAXES AND LICENSES | 1,808,000 | 1,241,599 | (566,401) |
| DISTRICT COURT FEES AND COSTS | 42,000,000 | 44,065,109 | 2,065,109 |
| INTEREST ON INVESTMENTS | 30,000,000 | 37,521,286 | 7,521,286 |
| HOSPITAL PATIENT RECOVERIES: | | | |
| Mental Hospitals - Sponsors | 9,000,000 | 11,164,021 | 2,164,021 |
| Mental Hospitals - Federal | 3,399,000 | 4,145,838 | 746,838 |
| Chronic Disease Hospitals - Sponsors | 9,300,000 | 6,990,646 | (2,309,354) |