

1878, chapter 248, falling due in the year 1888, and, if necessary, to issue coupon bonds therefor, in sums of not less than one hundred nor more than one thousand dollars, to be signed by the president of the board of county commissioners of Washington county, bearing interest at a rate not exceeding five per centum per annum, payable semi-annually on the first days of January and July, respectively; said bonds to be sold by the said county commissioners, and the proceeds applied to the payment of said county bonds so as aforesaid, falling due in the year 1888.

1888, ch. 196.

112. They shall fix the time at which the said bonds shall mature, not to extend beyond the period of fifteen years from the date on which they may be issued, and such bonds shall be made redeemable at the pleasure of said county commissioners, at or before the maturity thereof.

Ibid.

113. They shall cause to be kept and preserved a careful register of the bonds so called in, which they are hereby directed to cancel immediately; and a careful register of the bonds so issued, including therein the number of the bond, the person to whom issued, the date of issue and of maturity.

Ibid

114. They are authorized and empowered to levy a tax upon the taxable property of Washington county, in each and every year, sufficient to pay the interest on said loan or bonds, and to retire the principal whenever the same shall become due and payable.

Ibid.

115. Said bonds shall be exempt from all taxation, except taxes due to the State, and the coupons due on said bonds shall be received by the collector of taxes in Washington county in payment of taxes.

1888, ch. 330.

116. The county commissioners are authorized, in their discretion, to subscribe to the capital stock of any turnpike company