

of, without obligation on the part of the purchasers or grantees to see to the application of the money paid.

**Purchase money, how applied.** SEC. 3. *And be it enacted*, That the money which shall be derived from the sale or other disposition of the property aforesaid, or any part thereof, shall be applied by the said Regents, at the discretion of said Faculty of Physic, to the alteration, improvement and equipment of the buildings, or any of them, now being upon said property, or the purchase, erection and equipment of other buildings, or to both said purposes; provided always, that all the property so purchased, erected, altered, improved or equipped, shall be held by said Regents in their name, for the exclusive use and benefit of said Faculty of Physic, to be by it used and applied to the purposes and advancement of medical science and education, and the treatment and care of disease, in connection with said University of Maryland, and in conformity with its charter.

**Effective.** SEC. 4. *And be it enacted*, That this act shall take effect immediately from and after the date of its passage.

Approved January 31, 1894.

#### CHAPTER 4.

AN ACT to enlarge and extend the powers of the Kent County Savings Bank, Kent County, Maryland, and to increase the Board of Directors of the same.

**Additional powers.** SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Kent County Savings Bank, a corporation duly formed under the provisions of the Code of the Public General Laws of this State, title "Corporations," in addition to the powers possessed by it under its certificate of incorporation, which are hereby ratified and confirmed, shall have and possess the further rights, privileges and franchise, particularly mentioned in this act.

**Increase of directors.** SEC. 2. *And be it further enacted*. That the number of directors of said Kent County Savings Bank may be increased from nine, the number stated in the certificate of incorporation of said bank, to twelve (12), and that said nine directors shall have power to elect the additional three (3) directors, who shall be stockholders of said bank, required to fill up said board of twelve (12) directors, and said twelve (12) directors shall serve