

as the work of construction of said railway may progress, as hereinafter more particularly set out and prescribed.

SEC. 7. *And be it enacted*, That the question of the subscription to the capital stock of the said railway company, and the issue of the county bonds in payment thereof shall be submitted to the voters of Caroline county at the next general election to be held in said county for the members of the House of Delegates, and at said election there shall be printed upon the ballots after the list of candidates the words "For railroad subscription" and "Against railroad subscription," so set forth as to give each voter a clear opportunity to express by a cross-mark "X" in a sufficient margin at the right of such submitted question, his answer thereto, and the said vote so cast for railroad subscription or against railroad subscription shall be accurately counted by the judges of election, and duly returned by them as part and portions of the returns of said election to the clerk of the Circuit Court of said county, who shall, within twenty days after the receipt of said returns, announce the result of said vote by proclamation inserted in the newspapers published in said county of Caroline. And if it appears that of the number of ballots cast for and against said railroad subscription, a majority shall be for railroad subscription, then all the provisions of this Act shall immediately take and go into effect, and the County Commissioners shall make said subscription and payment therefor in the bonds of the county authorized to be issued in accordance with the provisions of this Act.

Submitted to
the voters
of Caroline
county.

SEC. 8. *And be it enacted*, That for the purpose of meeting said subscription, in case the same shall be voted for by the voters of said Caroline county aforesaid, the said County Commissioners are empowered and directed to issue bonds in the name and on behalf of said county, in denominations of five hundred dollars each, bearing interest at the rate of four per centum per annum, and payable fifty years after date, with coupons for interest attached, payable semi-annually, which said coupons shall be receivable in payment of any county taxes by the County Commissioners of said county. And said bonds shall be exempt from county and municipal taxation; and the faith of Caroline county is pledged for the redemption thereof, both principal and interest. And the said bonds shall be delivered in payment of the subscription of said county for the stock of said railroad company, as above authorized, but only at the rate of twenty-five hundred dollars per mile for each mile of railway between the point of beginning and Federalburg, when and as the same may be completed ready for opera-

Bonds to be
issued.