

Rieffe, Clarendon I. T. Gould, Henry H. Hubner, John F. Williams and James E. Ingram, Jr., and their associates and successors, and all such other persons as shall hereafter become stockholders in the company hereby incorporated, shall be and they are hereby constituted a body politic and corporate by the name and style of The Old Line Real Estate and Trust Company of Baltimore City, and by that name shall have perpetual succession, and be capable in law to acquire and hold and in anywise dispose of property, and to sue and be sued, plead and be impleaded in any court whatever, to make and use a common seal, and to alter the same at pleasure, and generally to do everything proper to carry into effect the provisions of this Act, or to promote the objects and designs of the company hereby incorporated.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall consist of one hundred thousand dollars (\$100,000,) divided into two thousand shares, of the par value of fifty dollars (\$50) each, and said corporation may at any time, and from time to time, at a general meeting specially called for that purpose, increase its capital stock, and subscription to its capital stock shall be made in cash, and the corporation may begin its operations when its capital stock shall be subscribed and fully paid for.

SEC. 3. *And be it enacted*, That the directors shall be elected annually by the stockholders on the third Tuesday in January, and they shall elect from their number, at the first meeting of the board after their election, as prescribed by the second section of this Act, and after all subsequent elections, a president and a vice-president, and shall also have power to elect a secretary and treasurer, and to appoint and employ such other officers, clerks and agents as the business of said company, from time to time, may require; all elections shall be by ballot, and at such elections and all meetings of stockholders every stockholder shall be entitled to one vote for every share of stock so held by him; provided he is a stockholder of record of this company thirty days prior to the election; but no person shall be eligible as a director who is not a stockholder to the amount of ten shares.

SEC. 4. *And be it enacted*, That ten days' notice shall be given by publication in two daily newspapers in Baltimore city of the time and place of said annual election; which election shall be conducted by three stockholders; one of them shall be designated as a judge and the other two as inspectors.