

SEC. 4. *And be it enacted*, That the corporation shall meet at least once in each and every month for the transaction of business and such literary exercises of the institute as may be provided for in the bye-laws and regulations thereof, which exercises shall consist of lectures, and such other literary, religious and scientific exercises as shall be deemed beneficial for the promotion of literature and the diffusion of useful knowledge.

CHAP. 2.
Meet monthly
for transaction
of business.

SEC. 5. *And be it enacted*, That the board of Curators shall have power to employ, compensate and dismiss at their pleasure, all agents and subordinate officers, deemed by them necessary; to make contracts and to use therefor the name and seal of the corporation; to make regulations for the transaction of their business; to call special meetings of the institute, and generally to exercise all the powers and privileges conferred upon or appertaining to this corporation.

Curates to
employ and
dismiss offi-
cers.

SEC. 6. *And be it enacted*, That said corporation shall be able and capable in law to purchase, take, have and enjoy to them and their successors, property both personal and real, and the same to dispose of, in such manner as may be deemed most conducive to the interest and prosperity of the institute; *provided nevertheless*, that the said corporation shall not at any time possess property, real, personal or mixed, exceeding in total value the sum of twenty thousand dollars.

Hold property.

Proviso.

SEC. 7. *And be it enacted*, That all the property, real and personal and mixed of the corporation, shall be bound and answerable for the contracts and engagements made, and liabilities incurred by the board of Curators thereof, or through their agency or by their authority; and the service of any legal process, by any officer authorised by law to serve the same, upon the President, or any of the Curators, shall be deemed a good and sufficient service upon the corporation.

Property re-
sponsible for
debts.

SEC. 8. *And be it enacted*, That the said corporation shall have full power and authority to use, negotiate, barter, exchange, transfer, or otherwise dispose of, and employ all the estate, property and revenue of the corporation, to promote the objects thereof in any way and manner they may deem most advisable; *provided*, the same be done agreeably to the laws of the land, and the provisions of this act.

Corporate
powers.

Proviso.

SEC. 9. *And be it enacted*, That if at any time it may be thought necessary to dissolve this society, a proposition to that effect shall be made in writing at a regular meeting of the institute, and laid upon the table till the third regular meeting thereafter, when it may be discussed, *provi-*

Proposition to
dissolve to be
made in wri-
ting, &c.

Proviso.