

missioners, to wit: Henry Seylay, Jonathan Shafer, and William Boothe, on the first Monday in August next, and continue open for three days inclusive; and in the event of twenty-two hundred shares of stock not being subscribed for at the expiration of the said three days, in the manner hereinafter provided; that then, and in that event, the said commissioners, or a majority of them, are hereby authorised and empowered to cause said books to be re-opened at such times or places, as they or a majority of them shall think proper, until managers of the company are elected, in the manner hereinafter mentioned, unless in the mean time the capital stock of fifty-five thousand dollars be subscribed for.

Sec. 3. *And be it enacted*, That when the said twenty two hundred shares of stock shall have been subscribed for, the commissioners aforesaid, or a majority of them, shall give three weeks public notice, in one or more of the newspapers, printed in Hagerstown or Chambersburg, Pennsylvania, of the time and place to be designated by them, for the subscribers to meet for the purpose of organising said corporation, choosing by a plurality of votes, by ballot, a president and five managers, three of whom shall be a quorum, a treasurer, and such other officers as they shall deem necessary, for conducting the affairs of said company, until the second Monday in June thereafter, and until a new election, and for making such bye-laws, rules, orders, and regulations, as do not contravene the constitution and laws of this State, or of the United States, and may be necessary for the well governing the affairs of said company; and that at such meeting for election, or in determining any question arising at any subsequent meeting, every person or body politic, holding shares, shall be entitled to vote as follows, that is to say, for every share so held not exceeding three, one vote each; for any number of shares greater than ten, and not exceeding fifty, seven votes; for any number of shares greater than fifty and not exceeding one hundred, ten votes; and for every additional hundred shares above one hundred, ten votes; *provided*, that no person or body-politic, shall have more than thirty votes, whatever number of shares, he, she, it, or they, may be entitled to.

CHAP. 383.

Commissioners named

Open books

And re-open

Meeting to organize

Choose officers

Make by-laws

Votes rated