

CHAP. 383

Annual meeting

Sec. 4. *And be it enacted*, That after the first meeting of the stockholders shall have been held as herein-after mentioned, there shall be a meeting of the stockholders in Boonsboro, on the second Monday in June, in each and every year, or within two days thereafter, when and where they may elect, by a plurality of votes, by ballot, a president and five managers, three of whom shall be a quorum; a treasurer, and such other officers as they may deem necessary for the ensuing year, and until a new election, and may by a majority of votes present, adopt, add to, alter or amend, such by-laws, rules, orders and regulations, as may be necessary for the well government of the affairs of the company; *provided*, that they do not contravene the constitution or laws of this State or of the United States.

Choose President

General powers

Instalments payable

Sec. 5. *And be it enacted*, That the sums subscribed to the stock of said company shall be paid in the following manner: one dollar on each share to the commissioners at the time of subscribing, four dollars on each share to the managers, elected agreeably to the provisions of this act, within one month after the election of managers, and the remainder in such sums, and at such times as the managers, or a majority of them may appoint, they giving two months notice in one or more of the papers printed in Hagerstown and Chambersburg, as aforesaid.

Corporate powers conferred

Sec. 6. *And be it enacted*, That the stockholders in the said company, shall be, and they are hereby incorporated and constituted a body politic, by the name of the Boonsboro and Ridgeville Turnpike Company, and by the same name shall have succession during the continuance of this corporation, and the said stockholders and their successors, by the name aforesaid, may sue and be sued, answer and be answered in any court of law or equity in this State, and may do and execute every other matter and thing, by the name aforesaid, that they are authorised to do in virtue of this act.

Subscriptions for unsubscribed stock

Sec. 7. *And be it enacted*, That after the president and managers are elected in the manner hereinbefore mentioned, they shall have full power and authority to receive subscriptions for all unsubscribed, or vacant shares, and upon the said election, the powers hereto-