

bonds evidencing the Outdoor Recreation Land Loan of 1969 would be sold over a five-year period, beginning with the fiscal year 1969-1970, and that appropriation of the net actual cash proceeds realized from the sale of these bonds could be made annually by Laws of the General Assembly of Maryland designating the State and local projects to which these proceeds would be allotted; and

WHEREAS, Chapter 626 of the Acts of 1972 extended the period during which the bonds evidencing the Outdoor Recreation Land Loan of 1969 would be sold from a five-year period to a ten-year period beginning with the fiscal year 1969-1970; and

WHEREAS, The current rate of acquisition of land to meet the planned programmed acreage totals for State-owned outdoor recreation and open space lands is running at an average of 8,000 acres per year, with approximately 111,000 acres yet to be acquired; and

WHEREAS, The acquisition of 111,000 acres, at the rate of 8,000 acres per year, would require 14 years, or until 1990; and

WHEREAS, County acreage standards in the Program Open Space Comprehensive Plan are based on the year 1990; and

WHEREAS, The General Assembly therefore concludes that the life of Program Open Space should ~~therefore~~ be extended until 1990, and that the reference to a ten-year limitation on Program Open Space be deleted from existing law; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 5(2) of Chapter 403 of the Acts of 1969, this Act known as "The Outdoor Recreation Land Loan of 1969," ~~en~~ or "Program Open Space," as amended by Chapter 4 of the Special Session of December 16, 1969 and repealed and reenacted, with amendments, by Chapter 626 of the Acts of 1972, and repealed and reenacted, without change, by Chapter 481 of the Acts of 1973, be and it is hereby repealed and reenacted, with amendments, to read as follows:

Chapter 403 - Acts of 1969

5.

(2) The remainder of the proceeds of the loan SHALL be credited on the books of the State Comptroller to be expended to fund a [ten (10) year] statewide program for the acquisition and development of outdoor recreation and open space areas WHICH SHALL BE TERMINATED BY 1990 WITHOUT FURTHER ACTION BY THE GENERAL ASSEMBLY. The name of this program is "Program Open Space."