

CHAPTER 666

(House Bill 1473)

AN ACT concerning

Enterprise Zones --Qualified-Employees

FOR the purpose of altering the definition of a qualified employee in an enterprise zone for the purpose of eligibility for certain tax credits; altering the definition of business entities eligible to receive certain benefits; clarifying the requirement for a business entity to be eligible for property and income tax credits; altering the definition of qualified property for certain tax credits; changing the definition of base year assessment; requiring certain deductions from business expenses before computing the income tax of a certain business; defining and redefining certain other terms; requiring the State Department of Assessments and Taxation to allocate eligible assessments under a certain percentage for a certain purpose; and generally relating to enterprise zones.

BY-repealing-and-reenacting,-with-amendments,-

Article-81---Revenue-and-Taxes
Section-291A(a)
Annotated-Code-of-Maryland
(1980-Replacement-Volume-and-1982-Supplement)

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 266KK-1(b) and 266KK-4
Annotated Code of Maryland
(1982 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 12G-11(a) and 291A(a)
Annotated Code of Maryland
(1980 Replacement Volume and 1982 Supplement)

BY adding to

Article 81 - Revenue and Taxes
Section 291A(d)
Annotated Code of Maryland
(1980 Replacement Volume and 1982 Supplement)