

1994 LAWS OF MARYLAND

MARYLAND, Sct.:

At a Session of the General Assembly of Maryland, begun and held in the City of Annapolis on the Twelfth Day of January, 1994, and Ending on the Eleventh Day of April, 1994, William Donald Schaefer, being Governor of the State, the following laws were enacted, to wit:

CHAPTER 1

(House Bill 115)

AN ACT concerning

Unemployment Insurance – Employer’s Basic Rate – Surcharge

FOR the purpose of limiting for a certain period the amount of a surcharge that may be added to an employer’s basic rate of contribution to the Maryland Unemployment Insurance Fund; providing for the application of this Act; making this Act an emergency measure; *providing for the termination of this Act*; and generally relating to contribution rates to the Unemployment Insurance Fund.

BY repealing and reenacting, with amendments,

Article – Labor and Employment

Section 8-612(e)(1), (2), and (3)

Annotated Code of Maryland

(1991 Volume and 1993 Supplement)

(As enacted by Chapter 554, Section 6 of the Acts of the General Assembly of 1992)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Labor and Employment

8-612.

(e) For any calendar year beginning on or after January 1, 1992, when the Unemployment Insurance Fund balance on September 30 of the immediately preceding calendar year is less than 4.7% or equals or is in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the rates at which employers shall be required to pay contributions shall be determined by using the Table of Basic Rates under subsection (d) of this section adjusted as shown in the Schedule of Basic Rate Adjustments set forth below.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Italics indicate opposite chamber/conference committee amendments.