

(I) GROSS RECEIPTS RECEIVED AS A RESULT OF CAPITATION PAYMENTS MADE TO A MANAGED CARE ORGANIZATION, SUPPLEMENTAL PAYMENTS, AND BONUS PAYMENTS; AND

(II) SUBSCRIPTION CHARGES OR OTHER AMOUNTS PAID TO A HEALTH MAINTENANCE ORGANIZATION.

6-104.

(a) Subject to subsection (b) of this section, in computing the tax under this section, the following deductions from gross direct premiums allocable to the State are allowed:

(1) returned premiums, not including surrender values;

(2) dividends that are:

(i) paid or credited to policyholders; or

(ii) applied to buy additional insurance or to shorten the period during which premiums are payable; AND

(3) returns or refunds made or credited to policyholders because of retrospective ratings or safe driver rewards[; and

(4) premiums received by a person subject to taxation under this subtitle under policies providing health maintenance organization benefits to the extent:

(i) of the amounts actually paid by the person to a nonprofit health maintenance organization authorized by Title 19, Subtitle 7 of the Health - General Article that operates only as a health maintenance organization that is exempt from taxes under § 19-727(b) of the Health - General Article; or

(ii) that the premiums have been paid by a health maintenance organization that is exempt from taxes under § 19-727(b) of the Health - General Article].

6-107.

(a) On or before March 15 of each year, each person subject to taxation under this subtitle shall:

(1) file with the Commissioner:

(i) a report of the new and renewal gross direct premiums less returned premiums written by the person during the preceding calendar year; [and]

(II) A REPORT OF THE GROSS RECEIPTS RECEIVED AS A RESULT OF CAPITATION PAYMENTS, SUPPLEMENTAL PAYMENTS, AND BONUS PAYMENTS MADE TO A MANAGED CARE ORGANIZATION DURING THE PRECEDING CALENDAR YEAR; AND

[(ii)](III) if the person issues perpetual policies of fire insurance, a report of the average amount of deposits held by the person during the preceding