

~~2008 AND MARCH OF 2009~~ to the Governor and General Assembly under §§ 10-402(c)(vii) and 10-804.1 of the Tax - General Article.

SECTION 2. AND BE IT FURTHER ENACTED, That, on or before December 15, 2008, the Maryland Business Tax Reform Commission established under § 10-110 of the Tax - General Article, in consultation with the Comptroller, shall review the requirements and definitions under § 10-804.1 of the Tax - General Article, as enacted by Section 1 of this Act, and submit its recommendations for any changes to that section to the Governor and, subject to § 2-1246 of the State Government Article, to the General Assembly.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2008.

Approved by the Governor, April 24, 2008.

CHAPTER 178

(House Bill 664)

AN ACT concerning

Corporate Income Tax - Reporting and Study

FOR the purpose of altering the membership of a certain business tax study commission; limiting to certain taxable years a requirement for certain corporations engaged in manufacturing to submit certain reports as part of their income tax returns; altering the circumstances under which an individual is required to attach to an income tax return or otherwise file with the Comptroller a copy of the individual's federal income tax return; altering ~~certain definitions~~ a certain definition and repealing certain definitions for purposes of certain requirements for certain corporations to submit certain reports to the Comptroller; altering the reporting requirements and limiting the reporting requirements to certain taxable years; ~~prohibiting the disclosure of certain information to certain governmental units or officials;~~ repealing certain penalty provisions and authorizing the Comptroller to develop and implement a certain penalty system relating to certain reporting requirements; altering the due date for ~~a certain annual report~~ reports by the Comptroller; requiring a certain commission in consultation with the Comptroller to review certain requirements and definitions and submit certain recommendations to the Governor and General Assembly by a certain date; and generally relating to certain