

Rescission to the address specified in the contract, with a copy to the auditor. As part of the ~~[rescission] CANCELLATION~~ rescission, the homeowner shall repay any consideration received directly or indirectly, together with interest calculated at the rate of 8% a year.

(2) On receipt of the Notice of ~~[Rescission] CANCELLATION~~ Rescission, the auditor shall restate the account. The repayment of consideration and interest by the homeowner shall be incorporated by the auditor into the revised statement of account filed with the court.

(3) Upon ratification of the amended audit, the attorney named in the mortgage, mortgage assignee for purposes of foreclosure, trustee, or substitute trustee in making distribution of the surplus funds shall comply with the revised court-approved audit.

(c) A Notice of ~~[Rescission] CANCELLATION~~ Rescission given by a homeowner need not be in the form provided with the contract and is effective, however expressed, if it indicates the intention of the homeowner to ~~[rescind] CANCEL~~ rescind the contract.

(d) The right to ~~[rescind] CANCEL~~ rescind may not be conditioned on the repayment of any funds.

(e) Within 10 days after receipt of a Notice of ~~[Rescission] CANCELLATION~~ Rescission given in accordance with this section, the foreclosure surplus purchaser shall return, without condition, the original contract and all other documents signed by the homeowner.

7-318.

(a) A person may not induce or attempt to induce a homeowner to waive the homeowner's rights under this subtitle.

(b) Any waiver by a homeowner of the provisions of this subtitle is void and unenforceable as contrary to public policy.

7-318.1.

**IT IS A VIOLATION OF THIS SUBTITLE IF A FORECLOSURE CONSULTANT:**

(1) FAILS TO OBTAIN A REAL ESTATE BROKER'S LICENSE AS REQUIRED UNDER § 7-308 OF THIS SUBTITLE; OR