

(III) ~~THE BORROWER'S MOST RECENT PAY STUB; AND~~
PAYROLL RECEIPTS;

(IV) ~~A WRITTEN STATEMENT SUBMITTED BY THE~~
~~BORROWER'S EMPLOYER~~ THE RECORDS OF A FINANCIAL INSTITUTION; OR

(V) OTHER THIRD-PARTY DOCUMENTS THAT PROVIDE
REASONABLY RELIABLE EVIDENCE OF THE BORROWER'S INCOME OR ASSETS.

(3) THIS SUBSECTION DOES NOT APPLY TO A MORTGAGE LOAN
APPROVED FOR GOVERNMENT GUARANTY BY THE FEDERAL HOUSING
ADMINISTRATION, VETERANS ADMINISTRATION, OR COMMUNITY
DEVELOPMENT ADMINISTRATION.

[(e)] (F) (1) In this subsection, "loan application" has the meaning stated
in § 12-125 of this title.

(2) At the time a borrower completes a loan application for a covered
loan, the lender shall provide the borrower with:

(i) A written recommendation that the borrower seek home
buyer education or housing counseling; and

(ii) A list of agencies and organizations approved by the county
in which the residential real property securing the covered loan is located to provide
home buyer education or housing counseling.

12-409.1.

(a) (1) In this section the following words have the meanings indicated.

(2) "Covered loan" means a mortgage loan made under this subtitle
that meets the criteria for a loan subject to the federal Home Ownership Equity
Protection Act set forth in 15 U.S.C. § 1602(aa), as modified from time to time by
Regulation Z, 12 C.F.R. Part 226, except that the comparison percentages for the
mortgage loan shall be one percentage point less than those specified in 15 U.S.C. §
1602(aa), as modified from time to time by Regulation Z, 12 C.F.R. Part 226.

(3) "FULLY INDEXED RATE" MEANS THE INDEX RATE APPLICABLE
TO A, AS DEFINED IN THE SECONDARY MORTGAGE LOAN FOR A RESIDENTIAL
REAL PROPERTY DOCUMENTS, PREVAILING AT THE TIME IT IS ORIGINATED THE
SECONDARY MORTGAGE LOAN IS APPROVED BY THE LENDER, PLUS THE MARGIN