

Chapter 445 of the Acts of the General Assembly of 2005, as amended by Chapter 65 of the Acts of the General Assembly of 2007
Section 1(3) Item ZA01(AR) and ZA02(AV)

BY repealing and reenacting, with amendments,
 Chapter 46 of the Acts of the General Assembly of 2006
 Section 1(3) Item ZA00(C), ZA01(K), (R), ~~(V)~~, (AC), ~~(AD)~~, (AZ), ~~(BB)~~, (BW), ~~and~~
~~(CK)~~ ~~(CA)~~, (CK), and (CP), and ~~ZA02(W)~~ ZA02(N), ~~(W)~~ ~~and~~ ~~(AC)~~, (AC),
(AD), (AZ), and (BU)

BY repealing and reenacting, with amendments,
 Chapter 488 of the Acts of the General Assembly of 2007
 Section 1(3) Item KA05(A)(4), ZA00(B) ~~and (S)~~, ~~ZA01(AV) and (Z)~~, ~~ZA01(Z)~~,
ZA01(X), (Z), (AV), (BD), and (BV), and ~~ZA02(BI)~~, ZA02(AP-1), (BI), (BL),
 (BO), ~~and (CC)~~ (BT), (CC), and (CE)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 555 of the Acts of 1999, as amended by Chapter 30 of the Acts of 2001, Chapter 188 of the Acts of 2002, and Chapter 550 of the Acts of 2006

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City – Community Initiatives Academy Loan of 1999 in a total principal amount equal to the lesser of (i) \$200,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8–122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of Directors of Community Initiatives, Inc. (referred to hereafter in this Act as "the grantee") for the planning,