

5-343. CONSIDERATIONS IN MAKING LOANS.

IN MAKING CHILD CARE SPECIAL LOANS, THE DEPARTMENT SHALL CONSIDER:

- (1) COMMUNITY NEED;
- (2) COMMUNITY INCOME, WITH PRIORITY GIVEN TO THOSE COMMUNITIES WITH THE LOWEST MEDIAN FAMILY INCOME;
- (3) CARE FOR CHILDREN WITH TEENAGE PARENTS IN SCHOOL OR TRAINING;
- (4) CARE FOR CHILDREN WITH SPECIAL NEEDS; AND
- (5) INFANT CARE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-1409(d).

In the introductory language of this section, the reference to "the Department" is added for clarity.

Defined term: "Child care special loan" § 5-301

5-344. APPLICATION REQUIRED.

(A) IN GENERAL.

AN APPLICANT FOR A CHILD CARE SPECIAL LOAN SHALL SUBMIT TO THE DEPARTMENT AN APPLICATION THAT CONTAINS THE INFORMATION THAT THE DEPARTMENT REQUIRES.

(B) CONTENTS.

THE APPLICATION SHALL INCLUDE:

- (1) A DETAILED DESCRIPTION OF THE PROPOSED OR EXISTING CHILD CARE FACILITY;
- (2) AN ITEMIZATION OF KNOWN AND ESTIMATED COSTS;
- (3) THE TOTAL AMOUNT OF MONEY REQUIRED TO EXPAND OR IMPROVE CHILD CARE SERVICES AT THE CHILD CARE FACILITY;
- (4) THE MONEY AVAILABLE TO THE APPLICANT WITHOUT A CHILD CARE SPECIAL LOAN FROM THE DEPARTMENT;
- (5) THE AMOUNT OF MONEY SOUGHT FROM THE DEPARTMENT;
- (6) EVIDENCE OF THE INABILITY OF THE APPLICANT TO OBTAIN THE FINANCING NECESSARY FOR THE CHILD CARE FACILITY ON AFFORDABLE TERMS THROUGH NORMAL LENDING CHANNELS;
- (7) INFORMATION THAT RELATES TO THE FINANCIAL STATUS OF THE APPLICANT, INCLUDING, IF APPLICABLE:
  - (I) A CURRENT BALANCE SHEET;