

The only other changes are in style.

Defined terms: "Authority" § 5-401

"Lender" § 5-451

"Linked deposit" § 5-451

5-455. APPLICATION.

(A) IN GENERAL.

TO OBTAIN FIXED ASSET FINANCING UNDER THIS PART, AN ELIGIBLE BUSINESS SHALL APPLY TO A LENDER FOR FIXED ASSET FINANCING.

(B) LIMITATION.

FIXED ASSET FINANCING UNDER THIS PART MAY NOT EXCEED \$500,000 FOR AN ELIGIBLE BUSINESS.

(C) REQUIREMENTS.

IN ADDITION TO THE INFORMATION THAT THE LENDER REQUIRES IN ITS STANDARD LOAN APPLICATION, THE APPLICANT SHALL PROVIDE TO THE LENDER, IN A FORM THAT THE AUTHORITY PRESCRIBES:

(1) A CERTIFICATION, WITH SUPPORTING DOCUMENTATION, THAT THE APPLICANT IS AN ELIGIBLE BUSINESS; AND

(2) A DESCRIPTION OF THE NUMBER AND KINDS OF JOBS TO BE CREATED OR RETAINED AS A RESULT OF PROVIDING THE LINKED DEPOSIT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-927(d).

Defined terms: "Applicant" § 5-451

"Authority" § 5-401

"Eligible business" § 5-401

"Lender" § 5-451

5-456. CONDITIONAL APPROVAL.

(A) IN GENERAL.

ON CONDITIONAL APPROVAL OF A FIXED ASSET FINANCING LOAN APPLICATION UNDER THIS PART, THE LENDER SHALL FORWARD THE LOAN PACKAGE TO THE AUTHORITY.

(B) ADDITIONAL INFORMATION.

IN ADDITION TO ANY OTHER INFORMATION THE AUTHORITY REASONABLY REQUIRES TO CARRY OUT THE PURPOSES OF THIS PART, THE LINKED DEPOSIT LOAN PACKAGE SHALL INCLUDE THE INFORMATION REQUIRED OF THE APPLICANT UNDER § 5-455(c) OF THIS SUBTITLE.

(C) LIMITED LIABILITY.