

(B) ACQUISITION — PROPERTY OWNED BY POLITICAL SUBDIVISION.

(1) IF THE AUTHORITY CONSIDERS IT EXPEDIENT TO ESTABLISH OR CONSTRUCT A DEVELOPMENT OR PROJECT ON ANY LAND, STREET, ALLEY, OR PUBLIC PLACE THAT IS OWNED BY A POLITICAL SUBDIVISION, THE POLITICAL SUBDIVISION MAY:

(I) LEASE THE LAND, STREET, ALLEY, OR PUBLIC PLACE TO THE AUTHORITY ON TERMS AGREED TO BY THE AUTHORITY AND THE POLITICAL SUBDIVISION; OR

(II) CONVEY TITLE TO THE LAND, STREET, ALLEY, OR PUBLIC PLACE TO THE AUTHORITY ON PAYMENT TO THE POLITICAL SUBDIVISION OF THE REASONABLE VALUE OF THE PROPERTY, AS DETERMINED BY THE AUTHORITY AND THE POLITICAL SUBDIVISION, IN CASH OR BONDS OF THE AUTHORITY AT PAR.

(2) (I) NOTWITHSTANDING PARAGRAPH (1) OF THIS SUBSECTION, A POLITICAL SUBDIVISION MAY LEASE OR CONVEY TO THE AUTHORITY WITHOUT CONSIDERATION ANY PROPERTY THAT IS OWNED BY THE POLITICAL SUBDIVISION AND SUITABLE FOR USE BY THE AUTHORITY FOR THE PURPOSES OF THIS SUBTITLE.

(II) A LEASE OR CONVEYANCE UNDER THIS PARAGRAPH REQUIRES APPROVAL BY THE POLITICAL SUBDIVISION OR, FOR BALTIMORE CITY, BY THE BOARD OF ESTIMATES.

(3) BEFORE AN ACQUISITION UNDER THIS SUBSECTION, THE AUTHORITY, ON REQUEST OF A POLITICAL SUBDIVISION, SHALL REMOVE OR RELOCATE AT THE EXPENSE OF THE AUTHORITY ANY PUBLIC UTILITY FACILITIES, WHETHER PUBLICLY OR PRIVATELY OWNED OR OPERATED, LOCATED ON THE PROPERTY.

(C) LIMITATION — ON ACQUISITION OF SITE.

THE AUTHORITY MAY NOT ACQUIRE A SITE UNDER THIS SECTION FOR THE ESTABLISHMENT OR CONSTRUCTION OF A DEVELOPMENT, OR ESTABLISH OR CONSTRUCT A DEVELOPMENT ON A SITE, UNLESS THE SITE IS APPROVED:

(1) FOR BALTIMORE CITY, BY THE BOARD OF ESTIMATES; AND

(2) FOR ANY OTHER POLITICAL SUBDIVISION, BY THE COUNTY COMMISSIONERS, COUNTY EXECUTIVE, OR IN A CHARTER COUNTY WITHOUT A COUNTY EXECUTIVE, THE COUNTY COUNCIL.

(D) LIMITATION — ON ACCEPTANCE OF AND PAYMENT FOR PROPERTY.

THE AUTHORITY NEED NOT ACCEPT AND PAY FOR ANY PROPERTY OR RIGHTS IT ACQUIRES EXCEPT FROM MONEY PROVIDED UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 13-105(5) and, except as it related to the perpetual existence of the Authority, the introductory language of § 13-105.

In the introductory language to subsection (a) of this section, the former reference to "real" property "or rights or easements therein" is deleted as