

(2) ENFORCE AND COMPEL THE PERFORMANCE OF DUTIES BY THE AUTHORITY OR ITS OFFICER, EMPLOYEE, OR AGENT THAT THIS SUBTITLE OR A TRUST AGREEMENT REQUIRES, INCLUDING FIXING AND COLLECTING RATES, RENTS, FEES, AND CHARGES THAT THE TRUST AGREEMENT REQUIRES TO BE FIXED AND COLLECTED.

(B) LIMITATION.

THE RIGHTS UNDER THIS SECTION ARE SUBJECT TO ANY TRUST AGREEMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 43C, § 16.

In the introductory language to subsection (a) of this section, the former phrase "at law or in equity, by ... action, mandamus or other proceedings" is deleted as included in the reference to "su[ing]".

Defined terms: "Authority" § 10-301

"Bond" § 10-301

"State" § 9-101

"Trust agreement" § 10-301

10-337. TAX STATUS.

(A) PROJECTS AND PROPERTY.

THE AUTHORITY, ITS AGENT, OR ITS LESSEE IS NOT REQUIRED TO PAY A TAX OR ASSESSMENT ON:

(1) A PROJECT OR PROPERTY THAT IT ACQUIRES OR USES UNDER THIS SUBTITLE; OR

(2) THE INCOME FROM THAT PROJECT OR PROPERTY.

(B) BONDS.

THE PRINCIPAL OF AND INTEREST ON BONDS, THE TRANSFER OF BONDS, AND ANY INCOME DERIVED FROM THE BONDS, INCLUDING PROFITS MADE IN THEIR SALE OR TRANSFER, ARE FOREVER EXEMPT FROM ALL STATE AND LOCAL TAXES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 43C, § 17, as it related to taxation.

Defined terms: "Authority" § 10-301

"Bond" § 10-301

"State" § 9-101

10-338. RESERVED.

10-339. RESERVED.

PART IV. MARYLAND HOSPITAL BOND PROGRAM.

10-340. DEFINITIONS.

(A) IN GENERAL.