

(8) OWN, IMPROVE, SELL, LEASE AS A LESSOR, TRANSFER, LICENSE, ASSIGN, ENCUMBER, AND DISPOSE OF ANY PROPERTY OR INTEREST IN PROPERTY, NECESSARY OR CONVENIENT TO CARRY OUT ITS PURPOSES AT PUBLIC SALE, WITH OR WITHOUT PUBLIC BIDDING;

(9) FIX AND COLLECT RATES, RENTALS, FEES, ROYALTIES, AND CHARGES FOR THE USE OF OR FOR SERVICES AND RESOURCES IT PROVIDES OR MAKES AVAILABLE;

(10) RETAIN ANY NECESSARY ACCOUNTANTS, ENGINEERS, FINANCIAL ADVISORS, AND OTHER CONSULTANTS;

(11) WITH THE APPROVAL OF THE ATTORNEY GENERAL, RETAIN ANY NECESSARY LAWYERS;

(12) FURTHER DEFINE OR LIMIT THE TERM "REVENUE" DEFINED IN § 10-501 OF THIS SUBTITLE AS THE TERM APPLIES TO A PARTICULAR PROJECT, FINANCING, OR OTHER MATTER;

(13) CREATE, OWN, CONTROL, OR BE A MEMBER OF A CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP, OR OTHER PERSON, WHETHER OPERATED FOR PROFIT OR NOT FOR PROFIT;

(14) EXERCISE A POWER USUALLY POSSESSED BY A PRIVATE CORPORATION IN PERFORMING SIMILAR FUNCTIONS UNLESS TO DO SO WOULD CONFLICT WITH STATE LAW; AND

(15) DO ANYTHING NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS GRANTED BY THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, §§ 13-501(j)(3) and 13-507(1) through (6), (8), (9), (11), (13) through (15), (17), and (18), and 13-508(5), (8), and (9).

Former Art. 41, § 13-508(5), which authorized the Corporation to receive certain public and private financial and technical assistance, is deleted as redundant of item (4) of this section.

Former Art. 41, § 13-508(8), which authorized the Corporation to acquire property in certain manners, is deleted as redundant of item (7) of this section.

Defined terms: "Corporation" § 10-501

"Finance" § 10-501

"Person" §§ 9-101, 10-501

"Project" § 10-501

"Revenue" § 10-501

"State" § 9-101

10-510. POWERS — GRANTS AND INVESTMENTS.

THE CORPORATION MAY MAKE GRANTS TO OR PROVIDE EQUITY INVESTMENT FINANCING FOR AGRICULTURAL AND RESOURCE-BASED BUSINESSES.