

(1) TO THE EXTENT CONSIDERED APPROPRIATE BY THE AUTHORITY, THE RECEIPTS OF THE CAMDEN YARDS FUND SHALL BE PLEDGED TO AND CHARGED WITH THE FOLLOWING RELATING TO SPORTS FACILITIES:

- (I) THE PAYMENT OF DEBT SERVICE ON AUTHORITY BONDS;
- (II) ALL REASONABLE CHARGES AND EXPENSES RELATED TO AUTHORITY BORROWING; AND
- (III) THE MANAGEMENT OF AUTHORITY OBLIGATIONS.

(2) THE PLEDGE SHALL BE EFFECTIVE AS PROVIDED IN § 10-634 OF THIS SUBTITLE AND ANY APPLICABLE AUTHORITY RESOLUTION.

(D) COMPOSITION.

THE CAMDEN YARDS FUND CONSISTS OF:

- (1) PROCEEDS FROM THE SALE OF BONDS RELATED TO SPORTS FACILITIES;
- (2) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER THIS SUBTITLE RELATED TO CAMDEN YARDS FACILITIES;
- (3) ANY OTHER REVENUES RELATED TO CAMDEN YARDS FACILITIES, UNDER THE JURISDICTION OF THE AUTHORITY;
- (4) ADMISSIONS AND AMUSEMENT TAX REVENUES DISTRIBUTED TO THE AUTHORITY UNDER THE TAX - GENERAL ARTICLE;
- (5) ANY ADDITIONAL REVENUE, GIFT, DONATION, OR OTHER FUNDING SOURCE AUTHORIZED BY LAW RELATED TO CAMDEN YARDS FACILITIES; AND
- (6) PAYMENTS BY BALTIMORE CITY UNDER SUBSECTION (F) OF THIS SECTION.

(E) INVESTMENTS AND EARNINGS.

- (1) THE TREASURER SHALL INVEST THE MONEY OF THE CAMDEN YARDS FUND IN THE SAME MANNER AS STATE FUNDS.
- (2) ANY INVESTMENT EARNINGS SHALL BE CREDITED TO THE CAMDEN YARDS FUND.
- (3) NO PART OF THE CAMDEN YARDS FUND MAY REVERT TO OR BE CREDITED TO THE GENERAL FUND OR ANY SPECIAL FUND OF THE STATE.

(F) REQUIRED CONTRIBUTION.

BALTIMORE CITY SHALL PAY \$1,000,000 EACH YEAR INTO THE CAMDEN YARDS FUND FOR THE PURPOSES OF DEBT SERVICE AND OTHER FORMS OF OBLIGATION BY THE AUTHORITY.

REVISOR'S NOTE: This section is new language derived without substantive change from former FI §§ 13-715, 13-715.1, and 13-715.2.