

- (I) PROPERTY AND RIGHTS RELATED TO THE PROPERTY, APPURTENANCES, RIGHTS-OF-WAY, FRANCHISES, AND EASEMENTS;
- (II) STRUCTURES, EQUIPMENT, AND FURNISHINGS;
- (III) PROPERTY THAT IS FUNCTIONALLY RELATED AND SUBORDINATE TO THE PROJECT; AND
- (IV) PATENTS, LICENSES, AND OTHER RIGHTS NECESSARY OR USEFUL IN THE IMPROVEMENT OR OPERATION OF A PROJECT.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 83A, § 5-1701(j).

In paragraph (1) of this subsection, the reference to "the undertaking" is substituted for the former reference to "any activity related to the economic activity on the property" for clarity and consistency within this article.

In paragraph (1)(iii) of this subsection, the reference to interest "on" bonds is substituted for the former incorrect reference to interest "of" bonds for clarity and accuracy.

In paragraph (2)(i) of this subsection, the former reference to "land or an interest in land" is deleted as included in the comprehensive reference to "property".

In paragraph (2)(iii) of this subsection, the reference to "property" is substituted for the former reference to "land and facilities" for brevity and clarity.

Defined terms: "Authority" § 11-301

"Finance" § 11-301

"Improvement" § 11-301

"Project" § 11-301

(K) REVENUES.

(1) "REVENUES" MEANS THE INCOME, REVENUE, AND OTHER MONEY AN AUTHORITY RECEIVES FROM OR IN CONNECTION WITH A PROJECT.

(2) "REVENUES" INCLUDES GRANTS, RENTALS, RATES, FEES, AND CHARGES FOR THE USE OF THE SERVICES FURNISHED OR AVAILABLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 83A, § 5-1701(k).

In paragraph (2) of this subsection, the former reference to "all other income of the authority connected with a project" is deleted as redundant of paragraph (1) of this subsection.

Defined terms: "Authority" § 11-301

"Project" § 11-301

REVISOR'S NOTE TO SECTION: