

(I) BY LEASING THE FACILITY TO A FACILITY USER;

(II) BY SELLING THE FACILITY TO A FACILITY USER UNDER AN INSTALLMENT SALE AGREEMENT;

(III) BY LENDING BOND PROCEEDS TO A FACILITY USER TO BE USED TO FINANCE A FACILITY; OR

(IV) IN ANY OTHER MANNER THAT THE PUBLIC BODY CONSIDERS APPROPRIATE TO ACCOMPLISH THE LEGISLATIVE PURPOSES OF THIS SUBTITLE.

(2) (I) THE LEASE OF A FACILITY UNDER THIS SUBTITLE MAY AUTHORIZE OR REQUIRE THE FACILITY USER TO ACQUIRE THE FACILITY ON PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS APPLICABLE TO THE FACILITY USER.

(II) THE CONSIDERATION FOR THE ACQUISITION OF THE FACILITY MAY BE NOMINAL.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, §§ 14-101(g), 14-104(a), (b), and (c), and 14-106(a), (b), and (c).

In subsection (a) of this section, the reference to the legislative "purposes" of this subtitle is substituted for the former reference to the legislative "policy" of this subtitle for clarity and consistency within this subtitle. Similarly, in subsection (e)(1)(iv) of this section, the reference to "legislative" purposes of this subtitle is added.

Also in subsection (a) of this section, the word "periodically" is substituted for the former phrase "from time to time" for clarity and consistency within this article.

Also in subsection (a) of this section, the former phrase "in addition to whatever other powers it may have" is deleted as redundant.

In subsection (b)(1)(i), the introductory language of subsection (e)(1), and subsection (e)(1)(iii) of this section, the references to "a facility" are substituted for the former references to "1 or more facilities" for brevity and in light of Art. 1, § 30, which provides that the singular generally includes the plural. Similarly, in subsections (b)(1)(i) and (e)(1)(i), (ii), and (iii) of this section, the references to "a facility user" are substituted for the former references to "1 or more facility users".

In subsection (d)(1)(ii) of this section, the former phrase "or by its terms is divisible into a class or series of instruments" is deleted as unnecessary.

In subsection (d)(2)(ii) of this section, the word "executed", which refers to the facsimile signature, is added for consistency within this article and with other revised articles of the Code.

Defined terms: "Authority" § 12-101

"Bond" § 12-101