

DE02.01

BOARD OF PUBLIC WORKS

JUDICIARY/MULTISERVICE CENTERS
(Montgomery County)

(I)	<u>Rockville District Court. Provide funds to design, construct, and equip a new District Court facility in Rockville.....</u>	<u>29,856,000</u>
		<u>29,936,000</u>
		<u>30,436,000</u>
		<u>23,828,000</u>

WA01

DEPARTMENT OF STATE POLICE
(Washington County)

(A)	<u>New Hagerstown Barrack and Garage. Provide funds to construct and equip a new Hagerstown Barrack and Garage ..</u>	<u>14,820,000</u>
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(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal and interest on the bonds issued for the Rockville District Court loan and New Hagerstown Barrack and Garage loan as and when due and until paid in full. The principal shall be discharged within 15 years after the date of the issuance of the bonds.

(5) The proceeds of ~~this loan~~ these loans must be expended or encumbered by the Board of Public Works for the purposes provided in this Act no later than June 1, 2016. If any funds authorized by this Act remain unexpended or unencumbered after June 1, 2016, the amount of the unencumbered or unexpended authorization shall be canceled and be of no further effect. If bonds have been issued for the loans, these loans, the amount of unexpended or unencumbered bond proceeds shall be disposed of as provided in § 8-129 of the State Finance and Procurement Article.

~~SECTION 12. AND BE IT FURTHER ENACTED, That:~~

(1) ~~Notwithstanding § 8-125(e) of the State Finance and Procurement Article, up to \$25,000,000 in premiums exceeding \$4,000,000 from the sale of State bonds in 2008 shall remain in the State and Local Facilities Loan Fund and, on approval by the Board of Public Works, may be expended only by the Comptroller to provide grants for public school construction projects approved by the Interagency Committee on School Construction.~~

(2) ~~The Comptroller shall make any transfers or accounting adjustments and reconciliations necessary to implement the provisions of this Section.~~