

CHAPTER 73

(House Bill 406)

AN ACT concerning

Business and Economic Development – Financing Transactions

FOR the purpose of authorizing the Department of Business and Economic Development to expend funds and take certain actions to protect the interests of the Department in certain financing transactions; authorizing the Department to receive certain repayments and returns on investment for certain financings made to local governments from the Maryland Economic Development Assistance Fund without triggering certain new financing requirements; providing for the effective date of certain provisions of this Act; providing for the termination of certain provisions of this Act; and generally relating to financing transactions of the Department of Business and Economic Development.

BY adding to

Article 83A – Department of Business and Economic Development
Section 5-107
Annotated Code of Maryland
(2003 Replacement Volume and 2007 Supplement)

BY repealing and reenacting, with amendments,

Article 83A – Department of Business and Economic Development
Section 5-1405
Annotated Code of Maryland
(2003 Replacement Volume and 2007 Supplement)

BY adding to

Article – Economic Development
Section 5-107
Annotated Code of Maryland
(As enacted by Chapter 306 (H.B. 1050) of the Acts of the General Assembly of 2008)

BY repealing and reenacting, with amendments,

Article – Economic Development
Section 5-319(c)
Annotated Code of Maryland
(As enacted by Chapter 306 (H.B. 1050) of the Acts of the General Assembly of 2008)