

(2) An individual whom the Commissioner designates as examiner.

[(d)] (E) "Federal banking authority" means, as the context requires:

(1) The Federal Deposit Insurance Corporation;

(2) The Federal Reserve Bank of Richmond; or

(3) Any other appropriate federal banking authority.

[(e)] (F) "Savings bank" means an institution that:

(1) Is incorporated under the laws of this State as a savings bank; and

(2) Engages only in the business of savings banking.

[(f)] (G) "Trust company" means an institution that is incorporated under the laws of this State as a trust company.

5-208.

(a) If a banking institution or an other-state bank fails to make any report or submit proof of publication as required by this article, the banking institution or other-state bank is subject, in the discretion of the Commissioner, to a civil penalty of NOT EXCEEDING [\$50] \$500 for each day that the report or proof is overdue.

(b) The Commissioner may institute proceedings to enforce this section.

5-401.

(a) In this subtitle the following words have the meanings indicated.

(b) "Affiliate" means any association, corporation, business trust, or other similar organization that:

(1) Is not a bank service corporation and is controlled by a banking institution through:

(i) Direct or indirect ownership or control of more than 50 percent of the voting rights;

(ii) Control of the election of a majority of the management;