

THE CENTER IS EXEMPT FROM STATE AND LOCAL TAXES.

10-825.

THE BOOKS AND RECORDS OF THE CENTER ARE SUBJECT TO AUDIT:

(1) AT ANY TIME BY THE STATE; AND

(2) EACH YEAR BY AN INDEPENDENT AUDITOR THAT THE OFFICE OF LEGISLATIVE AUDITS APPROVES.

10-826.

(A) ON OR BEFORE OCTOBER 1 OF EACH YEAR, THE CENTER SHALL REPORT TO THE GOVERNOR, THE ADMINISTRATION, AND, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY.

(B) THE REPORT SHALL INCLUDE A COMPLETE OPERATING AND FINANCIAL STATEMENT COVERING THE CENTER'S OPERATIONS AND A SUMMARY OF THE CENTER'S ACTIVITIES DURING THE PRECEDING FISCAL YEAR.

10-827. RESERVED.

10-828. RESERVED.

PART III. MARYLAND CLEAN ENERGY TECHNOLOGY INCUBATOR PROGRAM.

10-829.

(A) IN THIS PART THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "FINANCIAL ASSISTANCE" MEANS A GRANT, LOAN, CREDIT ENHANCEMENT, OR SIMILAR ASSISTANCE.

(C) "PROGRAM" MEANS THE MARYLAND CLEAN ENERGY TECHNOLOGY INCUBATOR PROGRAM.

10-830.