

HOUSE OF DELEGATES, } REPORT, No. 1. } MR. TEACKLE.  
December Session, 1830.

BANK OF THE STATE OF MARYLAND.

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January 5, 1831.

Read, and ordered to be printed and distributed with the  
Laws.

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*Mr. Teackle Chairman of the Select Committee, to which the  
subject had been referred, made the following*

**REPORT:**

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THE Select Committee to which has been referred sundry memorials of great numbers of citizens in different counties representing that "the State of Maryland has not advanced in wealth and prosperity in any degree proportioned to the advantages she enjoys in her relative location, her incomparable water courses, her fisheries and navigation, teeming forests, mineral riches, and a soil of the most fertile, or improveable character"—ascribing, as the "principal cause of this retarded progress," the undue proportion which the mass of property bears to the amount of money in circulation"—and praying the establishment of a Fiscal Institution, to be founded upon the invested capital in the Treasury, for the supply of revenue to the State, and the common convenience and benefit of the people at large, beg leave to submit the following report:—

After a diligent and deliberate examination of the facts and illustrations contained in these several memorials, and a