

C H A P.
XXXIII.

state; and the said commissioners may sell at auction the said furnace and forge, and the lands proper or necessary for their support, with the negroes, stock, utensils, and all other articles mentioned in the inventory made by the said commissioners, in undivided shares or parts, not exceeding one tenth, on the premises, or at Baltimore-town, after not less than ten weeks notice of the sale in the Pennsylvania, Annapolis, and Baltimore news-papers, and by handbills sent to the several counties of the state; and the said commissioners shall take bonds from the purchasers, with two securities (each having real property in the state assessed to the value of the purchase money) payable to the state in specie, or bills of credit emitted by the act to enable the treasurer of the western shore to draw and sell bills of exchange, and for an emission of bills of credit if necessary, on or before the first day of January, seventeen hundred and eighty-six; and no bond shall be taken for more than one hundred pounds, and the real property sold shall not be conveyed until payment; but real or personal property may be delivered to the purchaser, after bond with security given as aforesaid, and after payment of the purchase money for real property, the said commissioners shall give a deed for the same; but in no case shall the said commissioners set up any property to sale at less than two thirds of the real value, and the commissioners shall deliver the bonds taken by them as aforesaid, as soon as possible, to the treasurer of the western shore; and if any bond shall be unpaid on the said first day of January, seventeen hundred and eighty-six, the said treasurer shall direct the said bond to be recorded by the clerk of the general court of the shore on which the obligor or obligors reside, and execution to issue against the body, or the lands and tenements, goods and chattels, of the obligors, in such bonds respectively mentioned, and such bond and order shall be recorded, and execution shall accordingly issue, upon which the money due on such bond, with the costs accruing, shall be satisfied, or made and levied, in specie, or the said bills of credit.

Persons may
bring in to the
treasurer bills
of credit, &c.

II. And be it enacted, That any person may bring in to the treasurer of the western shore any sum of the said bills of credit, and on paying the same, including interest due thereon, to the amount of the principal money and interest due on any of the bonds aforesaid, shall be entitled to an assignment by the treasurer of any bond he shall desire, and by virtue of such assignment, he shall be entitled, in his own name, or the name of his assignee, to the same remedy as the public to compel payment; and if any one shall incline to pay the purchase money, the commissioners shall receive the same, in specie or the said bills of credit, calculating the interest due on such bills of credit, and as soon as possible deliver the same to the treasurer of the western shore, who shall cause the same to be punched through, cutting out a piece in the middle of the bill at least half an inch square or diameter, and such bills shall be produced to, and counted and burnt by, a committee to be appointed by the house of delegates at the next session of assembly thereafter; and any gold or silver paid by any purchaser to the said commissioners, or into the treasury, shall be kept for the purpose of redeeming the said bills of credit, and shall not be applied to any other purpose.

Purchaser
warranted,
&c.

III. And be it enacted, That this state will for ever warrant and secure to the purchasers and their heirs any property sold in pursuance of this act, and will protect them in the peaceable possession thereof.

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